

SUNY Schenectady County Community College Financial Aid Office

Summer 2025 Student Loan Procedures

Students need to be aware that the SUMMER 2025 semester is part of the 2025-2026 financial aid year. This means that a student loan for the SUMMER will reduce the maximum student loan eligibility at SUNY Schenectady or any other transfer college for 2025-2026.

Example: A dependent student's maximum student loan eligibility for the year is \$5,500. The student borrows \$2,000 for the summer. The student's maximum eligibility to borrow for the FALL AND SPRING semesters is now a maximum of \$3,500 or \$1,750 per semester. This remaining amount may not be enough to cover the tuition and fee costs for the FALL AND SPRING semesters.

Federal Loan Maximums (Subsidized and Unsubsidized) for First Year Students:

Dependent Students - \$5,500

Independent Students - \$9,500

Second year students (30 credits earned) may be eligible for an additional \$1,000

Students need to plan their student loan needs carefully for the SUMMER, FALL and SPRING semesters. The amounts that a student needs to borrow for each term should be determined prior to applying for a student loan for the summer.

YOU MUST BE REGISTERED FOR 6 OR MORE CREDITS TO RECEIVE A LOAN

Please complete the following worksheet in order to determine loan amounts for each semester. A summer loan request will not be processed until the completed form is received.

SUMMER 2025 Loan Amount Requested \$ _____

FALL 2025 Loan Amount Requested \$ _____

SPRING 2026 Loan Amount Requested \$ _____

Total 2025-2026 Loan Amount Requested \$ _____
(Not to Exceed Annual Maximum)

I have previously requested a loan for this academic year but wish to increase the total by adding the amount(s) indicated above.

By signing below, I affirm that I understand that any SUMMER 2025 student loans will reduce my student loan eligibility for FALL AND SPRING semesters at SUNY Schenectady and any other college that I may transfer to for 2025-2026.

Signature

Student ID#

DATE